

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

September 14, 2004

REGISTRATION NO.: 24632

BONDS ISSUED BY: City of Pasadena Hills

AMOUNT OF ISSUE: \$1,700,000.00 (portion of \$2,000,000 authorized) COUNTY: of St. Louis

DATE OF ISSUE: September 17, 2004 MONTH OF MATURITY: March

PURPOSE OF BONDS: Constructing, reconstructing, maintaining, repairing and improving public streets and avenues within the corporate limits of the City, including but not limited to the street lighting system and median improvements (including the entry tower and fountain)

<u>Rate of Interest</u>	<u>Amount</u>	<u>Maturity</u>
4.705%	\$ 1,700,000.00	03/01/2024 **

ARE BONDS CALLABLE: Bonds may be called prior to their stated maturity date at any time Without premium. Bonds are subject to mandatory redemption on each interest payment date for that portion of each payment constituting principal on the bonds.

BOND REGISTRAR: Office of the City Clerk, City of Pasadena Hills

INTEREST PAYABLE: March 1 and September 1

BY: Office of the City Clerk, City of Pasadena Hills

APPROVING OPINION BY: Gilmore & Bell, P.C., St. Louis, Missouri

ISSUE BOUGHT BY: Keystone Bank, St. Louis, Missouri

PURCHASE PRICE: \$1,700,000.00

INTEREST RATE: 4.7050%

ASSESSED VALUATION: \$11,333,425

INDEBTEDNESS: (Including this issue) \$2,000,000

NOTICE OF ELECTION: Published two newspapers March 24 and 31, 2004

DATE OF ELECTION: April 6, 2004

ELECTION RESULTS: Yes...192 No...125

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable

\*\*Bonds will be issued in any denomination up to the authorized limit upon receipt by purchaser requisition certificate from City. Bonds shall carry the date representing the date of disbursement of funds pursuant to an authenticated requisition certificate. Interest shall be payable March 1 and September 1 in each year following the initial advancement of proceeds of the bonds.